

PILOT EMERGENCY FUND (PEF)

As a service to its **Pilot** members, the Board of Trustees of the Pilot Career Foundation (PCF) has authorized a fund that will provide financial assistance to the **Pilot** in the event of an aircraft **Accident**. This Fund is called the Pilot Emergency Fund (**PEF**)

DEFINITIONS

For the purpose of the **PEF**, **Accident** shall be defined as a sudden, unintentional event, caused by the **Pilot's** negligence that results in the damage to a **Flight School's** aircraft. An aircraft that is operated, or flown, after the damage is suspected to have occurred shall be considered, for the purpose of this definition, as undamaged.

Pilot is defined as a Student, Private, Commercial or Certified Flight Instructor that is rated in a Fixed/Wing, Sport Aircraft or Rotor/Wing category of aircraft. **Pilot** must be a current member of the PCF at the time of the **Accident**.

Flight School is defined as a FAA Part 61 or 141 Fixed/Wing or Rotor/Wing flight school that, at the time of the **Accident**, is a current flight school member of the PCF.

Executive Committee (EC) Consists of one, unbiased, PCF Trustee, who represents the fixed or rotor wing member flight schools and one Officer of the PCF.

TERMS AND CONDITIONS

The PCF will pay for in behalf of **Pilot** involved in an **Accident**, up to *\$2,500. (Up to \$5,000 if the **Pilot** has opted for the higher limit.)

Payment from the **PEF** to the **Flight School** is contingent upon the **Flight School** releasing the **Pilot** from any and all written or verbal obligations or agreements, financial or otherwise, resulting from the **Accident**.

After the deductible has been paid, any funds available, up to the appropriate limit, may be used to help defray the **Pilot's** medical or funeral expenses if he/she is injured or killed in an **Accident**

All claims made for payment shall be made by the **Pilot**, or an authorized representative of the **Pilot**, within 30 days of the date of the **Accident**. Proof of loss shall include a detailed description of the **Accident**, and, unless deceased, attested to by the **Pilot**.



DISCLAIMER

In the unlikely event that the **PEF** is depleted, which shall occur when less than \$2,500 remains in the **PEF** account, the **PEF** will be frozen and all **PEF** benefits will be discontinued. When replenished, the PCF's Board of Trustees will authorize the resumption of payments from the **PEF**. If depleted, no request for payment or appeal will be considered or held for the future consideration or payment. Once the **PEF** is replenished and the Board of Trustees authorizes the reactivation, all claims made for **Accidents** occurring after the resumption date will be processed per the **PEF** published conditions.

The **PEF** is a limited fund and not an insurance policy, nor is it approved or regulated by any State, Federal, or Local Agency or Board. The **PEF** is funded by interest accrued from the encumbered student loans pending disbursement and contributions for higher the deductible limits of which 4% may be used for the administration of the **PEF**.

All claims made will be examined by the **EC** who is solely responsible for determining if the claim qualifies for payment and method of payment.

The **Pilot** may appeal the decision of the **EC** by providing written notification of the appeal to the PCF within 30 days of denial of the claim.