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## Agreement for PCF Flight/Gift Card and/or Visa/MasterCard Processing Services for Pilot Career Foundation Member Flight Schools

### Business Information

|                      |      |                   |  |
|----------------------|------|-------------------|--|
| Business Legal Name: |      | DBA:              |  |
| Mailing Address:     |      | Location Address: |  |
| City, State, Zip:    |      | City, State, Zip: |  |
| Phone:               | Fax: | Email:            |  |

### Ownership Information

Sole Prop. \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation \_\_\_\_\_ LLC \_\_\_\_\_ Other \_\_\_\_\_

|                               |  |                    |              |                         |
|-------------------------------|--|--------------------|--------------|-------------------------|
| Owner 1/Partner/Officer Name: |  | Title in Business: | % Ownership: | Federal Tax I.D.:       |
| Home Address:                 |  | Phone Number:      |              | Social Security Number: |
| Owner 2/Partner/Officer Name: |  | Title in Business: | % Ownership: |                         |
| Home Address:                 |  | Phone Number:      |              | Social Security Number: |

Note: Within this agreement Flight/Gift card shall be referred to as "Flight Card", Pilot Career Foundation shall be referred to as "PCF", Nica Business Solutions shall be referred to as "Nica", Valutec Card Solutions shall be referred to as "Valutec" and Participating Member School as "Flight School".

The PCF Flight/Gift Card and Visa/MasterCard processing program shall be as follows:

#### PCF Flight cards used for student loans

Flight Card applications for student loans approved by PCF shall be activated at PCF and mailed to the student. Funds for activated Flight Cards shall be held in a PCF account designated for that purpose. All funds for redeemed flight card transactions shall be transferred by Nica from the account of PCF to the account of the Flight School where the Flight Card is redeemed on a weekly basis via ACH. Flight Schools shall receive a monthly statement showing card redemption activity at their location for the previous month.

#### PCF Flight cards sold as gift cards

Gift cards may be activated at either PCF or the Flight School. All funds received by Flight Schools for activation of gift cards shall be transferred by Nica from the account of the Flight School to the PCF account. All funds for redeemed gift card transactions shall be transferred from the account of PCF to the account of the Flight School where the card is redeemed on a weekly basis via ACH.

**Lipman Nurit Models: 2085, 3000, 3010 Wireless (must be connected to a phone line) or 3020 point of sale terminal will be necessary to activate and redeem the Flight Cards.**

The Lipman Nurit 2085 terminal is available from Nica Business Solutions on a lease basis for \$29.95 per month plus tax for 48 months with a cash buyout option of \$143.76 plus tax. Leases require first and last month payment (\$59.90) plus local sales tax with application.

**Option 1:** Initial one: \_\_\_\_\_ I already own one of the compatible Nurit terminals listed above. State model: \_\_\_\_\_  
 \$100 fee with application to cover application processing, activation, download, shipping and training.

**Option 2:** \_\_\_\_\_ I wish to lease a Nurit 2085. Fees in option 1 waived.

**Schedule of Fees:**

**Option 1: Flight Cards and Visa/MasterCard processing by Nica.**

The Flight Card processing program must be integrated with credit card processing and processed through the same terminal. Credit card processing is performed by Concord Payment Systems and shall be subject to the terms and conditions contained within the Concord merchant credit and debit card processing agreement as mandated by Visa/MasterCard.

|  |                              |
|--|------------------------------|
| Activation fee:                                  | \$50.00                      |
| Flight Card discount (swiped or manually keyed): | 1.59%                        |
| Flight Card transaction fee:                     | 25 cents                     |
| Monthly statement fee:                           | \$10.00                      |
|  |                              |
| Visa/MasterCard discount rate (swiped):          | 1.70%                        |
| Transaction fee:                                 | 29 cents                     |
| Monthly statement fee:                           | \$5.00                       |
| Discount rate (manually keyed):                  | Swiped rate +1.03% + 9 cents |
| Discount rate (business cards):                  | Swiped rate +1.30% + 9 cents |
| Discover   | Current rate                 |
| American Express                                 | Current rate                 |

Flight Card monthly statement fee and transaction fee to be paid to Valutec via ACH monthly.

**Option 2: Flight Cards only processed by Nica.**

|   |          |
|---|----------|
| Activation fee:                                       | \$50.00  |
| Flight Card discount rate (swiped or manually keyed): | 1.59%    |
| Flight Card transaction fee:                          | 25 cents |
| Monthly statement fee:                                | \$10.00  |

Flight Card monthly statement fee and transaction fee to be paid to Valutec via ACH monthly. Flight Card discount fee to be paid to Nica via ACH on a weekly basis, deducted from the transferred funds.

**Option 1:** Initial One: \_\_\_\_\_ Nica Business Solutions to Process PCF Flight/Gift Card and Visa/MasterCard

**Option 2:** \_\_\_\_\_ Nica Business Solutions to Process PCF Flight/Gift Card Only.

Merchant hereby authorizes Nica, in accordance with this agreement, to initiate debit/credit entries to Merchant's deposit account for activity related to Flight Cards, as indicated below. This authority is to remain in full force and effect until (a) Nica has received written notification from Merchant of its termination, in such a manner as to afford Nica reasonable opportunity to act on it and (b) all obligations of Merchant to Nica that have arisen under this Agreement have been paid in full.

|                |                  |
|----------------|------------------|
| Bank name      | Phone            |
| Address        | City, State, Zip |
| Routing number | Account number   |

**\*\*\* Attach voided business check\*\*\***

In witness whereof the parties hereto have caused this agreement (including funds transfer instructions attached hereto) to be executed by their duly authorized representatives to be effective on the date set out below.

By signing below I certify all information below is true and correct and agree to the terms and conditions contained herein.

|           |      |                         |      |
|-----------|------|-------------------------|------|
| Merchant  |      | Nica Business Solutions |      |
| Signature |      | Signature               |      |
| Name      |      | Name                    |      |
| Title     | Date | Title                   | Date |